

One Passport Size  
Picture

(Please endorse the  
back)

Si | MICRO-CREDIT

## LOAN AGREEMENT

**PLEASE NOTE: BORROWER DO NOT FILL INSIDE THIS BOX**

### Lender Details

Full Name.....Si MICRO-CREDIT .....

Address.....P.O. BOX KB 578, KORLE BU, ACCRA .....

**PLEASE NOTE: All fields marked '\*' are mandatory**

### BORROWER DETAILS

\*Full Name.....\*Date of Birth.....

\*Home Address / Business Address.....

Postal Address.....

\*Mobile#.....\*Email.....

\*Occupation.....Marital Status .....

\*Name & Address of Employer.....

.....

Position.....Years in Employment.....

\*Net Monthly Income.....

***Attach the most recent 6 months bank statements and pay slips (if applicable)***

Bankers.....

\*Identification.....\*SSF:.....

***(Attach copy of Passport, Voters ID Card, National ID, Drivers' License)***

**\*LOAN DETAILS**

Amount Borrowed (in figures).....

Amount Borrowed (in words).....

Purpose.....

.....

.....

**Pricing:****Processing fee:** 5% of loan amount, payable upfront (once off)**Interest rate** (per month):.....**Penal Interest:** A 2% additional rate per day will be charged as penal on overdue payments, payable weekly, and for as long as the debt remains unsettled

Duration.....Repayment Terms (weekly/monthly etc).....

No. of Installments..... Expiry Date.....

**Security Offered:** (Please tick which of the following instruments you are offering as collateral for the loan and indicate the current market value.

Fixed Deposit	Personal Guarantee/Third Party	Treasury Bills	Vehicle (s)
Tick ( )	Guarantee/Post-dated Cheques	Tick ( )	Tick ( )
	Tick ( )		
Amount:	Specify:	Amount:	Specify:

**DECLARATION**

I apply for a loan facility of GH¢.....as detailed above and hereby declare that the information given by me (.....) is in all respects true and accurate.

I understand and agree that, I am personally liable to **Si Micro-Credit** “the Lender”, for the full agreed value of the credit facility, interest accrued, charges, fees and / or penalties.

Signature of Borrower.....Date.....

## **GUARANTEE**

To: **Si Micro-Credit** "the Lender"

1. IN CONSIDERATION of your having agreed to grant a loan of GH¢ ..... to ..... Of .....  
.....(Hereinafter known as the "the Obligor") for the purpose of .....

**I/WE THE UNDERSIGNED HEREBY GUARANTEE** the payment of that sum plus all interest to you by the said obligor(s);

2. **I/WE UNDERSTAND** that this guarantee is not a continuing guarantee and shall not extend to any sum in excess of the amount hereinafter mentioned and all other interest payments related to it;

3. **I/WE FURTHER AGREE** that it shall not be necessary for you to take action against the obligor before applying to us for payment of the sum for the time being owing by the obligor to you, and that until such time as the sum owed is fully paid, I/we shall be jointly and severally liable to pay to you the amount for the time being owing by the obligor(s) to you.

**PLEASE ENSURE THAT YOU UNDERSTAND OR SEEK EXPLANATION TO THE ABOVE CLAUSES BEFORE SIGNING.**

### **1<sup>ST</sup> GUARANTOR**

SIGNED/THUMBPRINT: .....

Name: .....

Residential Address.....

Postal Address.....

Occupation.....Tel No.....

Name of Employer / Business .....

Passport picture

1<sup>st</sup> Guarantor

(Please endorse the back)

### **2<sup>ND</sup> GUARANTOR**

SIGNED/THUMBPRINT: .....

Name: .....

Residential Address.....

Postal Address.....

Occupation.....Tel No.....

Name of Employer / Business .....

Passport Picture

2<sup>nd</sup> Guarantor

(Please endorse the back)

### **CONSENT CLAUSE**

As part of your loan application you are required to consent to your loan application and details therein where successful being shared on the credit reference bureau as required as part the disclosure for applying for a loan with Si MICRO-CREDIT.

Please tick the box provided below and sign below to indicate your consent for the information to be shared in order for us to proceed with your loan application.

Please tick here:

☐

I consent herein for the information to be shared with the Credit Reference Bureau: \_\_\_\_\_